

**COMPLETE CARE AT MERCERVILLE LLC**  
**(a limited liability company)**  
**BALANCE SHEET**  
**AT DECEMBER 31, 2023**

**ASSETS**

**Current assets**

Cash and cash equivalents	\$ 42,033
Cash - restricted (patient funds)	37,762
Accounts receivable - less allowance of \$196,100	2,754,214
Prepaid expenses and other	99,818
Due from prior owner	<u>580,802</u>
<b>Total current assets</b>	<b>3,514,629</b>

Property and equipment - net	685,383
Right-of-use asset - operating lease	10,293,871
Due from related entities	<u>1,016,581</u>

**TOTAL ASSETS** **\$ 15,510,464**

**LIABILITIES AND MEMBER'S EQUITY**

**Current liabilities**

Accounts payable	\$ 955,441
Accrued expenses and withheld taxes	224,771
Operating lease payable	1,140,435
Due to landlord	82,097
Due to private and third-party payors	486,239
Patients' funds payable	<u>32,012</u>
<b>Total current liabilities</b>	<b>2,920,995</b>

Due to related entities	2,371,270
Operating lease payable	<u>9,753,857</u>

**Total liabilities** 15,046,122

**Member's equity** 464,342

**TOTAL LIABILITIES AND MEMBER'S EQUITY** **\$ 15,510,464**

**COMPLETE CARE AT MERCERVILLE LLC**  
**(a limited liability company)**  
**STATEMENTS OF OPERATIONS AND MEMBER'S EQUITY**  
**YEAR ENDED DECEMBER 31, 2023**

Revenues	\$ 12,981,903
Operating expenses	<u>13,278,167</u>
Loss from operations	(296,264)
<b>Non-operating revenue (expenses)</b>	
Interest income	66,607
Interest expense	<u>(106,534)</u>
<b>NET LOSS</b>	(336,191)
Member's equity - December 31, 2022	<u>800,533</u>
<b>MEMBER'S EQUITY - DECEMBER 31, 2023</b>	<u><u>\$ 464,342</u></u>

**COMPLETE CARE AT MERCERVILLE LLC**  
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**STATEMENT OF CASH FLOWS**  
**YEAR ENDED DECEMBER 31, 2023**

<b>Cash flows from operating activities</b>	
Net loss	\$ (336,191)
Adjustments to reconcile net loss to net cash provided by operating activities:	
Depreciation	58,845
Amortization of deferred financing costs included in interest expense	10,475
<b>Decrease in assets:</b>	
Accounts receivable	684,835
Prepaid expenses and other	103,866
Due from prior owner	144,406
<b>Increase (decrease) in liabilities:</b>	
Accounts payable	(104,101)
Accrued expenses and withheld taxes	(215,620)
Due to private and third-party payors	201,533
Operating lease payable net of right-of-use asset	100,638
Due to landlord	4,632
Patients' funds payable	4,723
<b>Net cash provided by operating activities</b>	<u>658,041</u>
 <b>Cash flows from investing activities</b>	
Purchase of property and equipment	<u>(324,835)</u>
<b>Net cash used in investing activities</b>	<u>(324,835)</u>
 <b>Cash flows from financing activities</b>	
Due to/from related entities	<u>(324,246)</u>
<b>Net cash used in financing activities</b>	<u>(324,246)</u>
 <b>Net increase in cash, restricted cash, and cash equivalents</b>	8,960
 Cash, restricted cash, and cash equivalents - December 31, 2022	<u>70,835</u>
 <b>CASH, RESTRICTED CASH, AND CASH EQUIVALENTS - DECEMBER 31, 2023</b>	<u><u>\$ 79,795</u></u>

**COMPLETE CARE AT MERCERVILLE LLC**  
**(a limited liability company)**  
**SUPPLEMENTARY INFORMATION**  
**REVENUES**  
**YEAR ENDED DECEMBER 31, 2023**

**Current year**

Medicaid	\$ 498,367	
Medicaid - Managed Care	5,980,467	
Private	1,690,087	
Medicare - Part A	2,447,772	
Medicare - Part A bad debts	(173,877)	
Hospice	364,867	
Insurance	<u>1,722,463</u>	
<b>Total current year</b>	<u>12,530,146</u>	<u>=====</u>

**Miscellaneous**

Therapy	436,142	
Other	<u>15,615</u>	
	<u>451,757</u>	

**TOTAL REVENUES** \$ 12,981,903